

7438-A
RECORDATION NO.

Filed 1425

AUG 28 1979 - 2 50 PM

RECEIVED

INTERSTATE COMMERCE COMMISSION

CERTIFICATE OF RELEASE AND DISCHARGE OF 3 04 PM '79
CONDITIONAL SALE AGREEMENT DATED AS OF MAY 15, 1975

OFFICE OF SECRETARY

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Pittsburgh National Bank, as Agent, ("Bank") hereby releases and terminates all of its rights under that certain Conditional Sale Agreement, dated as of May 15, 1975, by and between General Motors Corporation (Electro-Motive Division) and The Pittsburgh and Lake Erie Railroad Company, and the Agreement and Assignment, dated as of May 15, 1975, between General Motors Corporation (Electro-Motive Division) and Bank, the said Conditional Sale Agreement having been recorded with the Interstate Commerce Commission pursuant to Section 20(c) (now Section 11303(c)) of the Interstate Commerce Act on May 30, 1975, and assigned Recordation No. 7938 (the "Conditional Sale Agreement"). The Bank also releases and disclaims any interest, ownership, security or otherwise that the Bank has or that may be reserved for in the future in and to that certain railroad rolling stock as more fully described in Schedule A attached to the Conditional Sale Agreement.

The Bank hereby authorizes the recordation of this Certificate and hereby agrees to execute such further documentation as The Pittsburgh and Lake Erie Railroad Company may request in order to carry out the purposes of this transaction.

IN WITNESS WHEREOF and intending to be legally bound, Pittsburgh National Bank, as Agent, has caused this Certificate

to be executed by its duly authorized officer and its corporate
seal duly attested to be hereto affixed this 27th day of August,
1979.

PITTSBURGH NATIONAL BANK, AS AGENT

By

Frank Murray
Vice President

ATTEST:

By

Dick K. Bolen

COMMONWEALTH OF PENNSYLVANIA)
) SS:
COUNTY OF ALLEGHENY)

On this 27 day of August, 1979, before me
personally appeared FRANK McENERY
to me personally known, whom, being by me duly sworn, says that
he is a Vice President of Pittsburgh National Bank, and that
the aforesaid Certificate was signed on behalf of said Bank, as
Agent, by authority of its Board of Directors, and he acknowledged
that the execution of the foregoing Certificate was the free act
and deed of said corporation.

Anna M. Clair
Notary Public

My Commission Expires 11/19/80
ANNA M. CLAIR, Notary Public
PITTSBURGH, ALLEGHENY COUNTY
MY COMMISSION EXPIRES NOV. 19, 1979
Member, Pennsylvania Association of Notaries

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